



**Te Kaunihera  
o Te Hiku o te Ika**  
Far North District Council

**PROPOSED FINANCIAL  
INFORMATION  
2026/27**

# FORECAST FINANCIAL STATEMENTS

## 2026/27

### Prospective statement of comprehensive revenue and expense

AP 2025/26 \$'000s		LTP 2026/27 \$'000s	AP 2026/27 \$'000s
<b>Revenue</b>			
68,921	Rates - General	75,721	75,923
4,489	Rates - Targeted Water	4,979	4,724
46,645	Rates - Targeted Excluding Water	48,204	47,458
1,518	Rates - Penalties	1,518	1,518
23,153	Fees, Fines and Charges	23,482	24,155
22,311	Subsidies Operational	22,681	22,857
76,260	Subsidies Capital	41,091	47,531
3,303	Other Income	2,540	4,495
5,000	Dividends	2,000	710
<b>251,599</b>	<b>Total Comprehensive Revenue</b>	<b>222,215</b>	<b>229,370</b>
<b>Expenses</b>			
42,282	Personnel costs	40,245	43,196
57,924	Depreciation & amortisation costs	62,274	61,585
8,204	Finance costs	10,112	8,472
96,126	Other expenses	98,735	100,914
<b>204,536</b>	<b>Total operating expenses</b>	<b>211,366</b>	<b>214,166</b>
<b>47,063</b>	<b>Net Operating Surplus/(Deficit)</b>	<b>10,849</b>	<b>15,204</b>
<b>Other comprehensive revenue and expenses</b>			
	<b>Surplus/(Deficit) attributable to:</b>		
47,063	Far North District Council	10,849	15,204
	Items that will not be reclassified to surplus		
<b>88,342</b>	<b>Gain/(Loss) on asset valuations</b>	<b>64,981</b>	<b>58,664</b>
<b>88,342</b>	<b>Total other comprehensive revenue</b>	<b>64,981</b>	<b>58,664</b>
<b>135,405</b>	<b>Total comprehensive revenue</b>	<b>75,830</b>	<b>73,868</b>

### Prospective statement of change in equity

AR 2024/25 \$'000s	Revised 2025/26 \$'000s		AP 2026/27 \$'000s
<b>2,602,410</b>	<b>2,665,372</b>	Opening Balance	<b>2,801,005</b>
62,963	135,633	Total Comprehensive Income	73,868
<b>2,665,372</b>	<b>2,801,005</b>	Closing Balance	<b>2,874,874</b>

## Prospective statement of financial position

AP 2025/26 \$'000s	Revised 2025/26 \$'000s		LTP 2026/27 \$'000s	AP 2026/27 \$'000s
<b>Public Equity</b>				
1,257,019	1,233,855	Other reserves	1,266,557	1,313,091
5,830	2,641	Restricted reserves	12,908	2,641
1,561,495	1,564,509	Retained earnings	1,540,912	1,559,141
<b>2,824,344</b>	<b>2,801,005</b>	<b>Total Public Equity</b>	<b>2,820,377</b>	<b>2,874,874</b>
<b>Current assets</b>				
53,241	14,262	Cash & cash equivalents	35,194	32,988
46,743	44,942	Trade & other receivables	37,307	46,110
138	148	Inventories	183	148
<b>100,122</b>	<b>59,351</b>	<b>Total Current Assets</b>	<b>72,683</b>	<b>79,246</b>
<b>Non-current assets</b>				
2,149	4,841	Other financial assets	2,126	4,841
357	362	Forestry	477	365
19,284	23,504	Intangible assets	28,056	25,146
18,000	18,000	Investments in subsidiaries	18,000	18,000
3,006,037	2,934,666	Property, plant & equipment	3,081,719	3,068,020
<b>3,045,827</b>	<b>2,981,373</b>	<b>Non-current Assets</b>	<b>3,130,378</b>	<b>3,116,373</b>
<b>3,145,949</b>	<b>3,040,724</b>	<b>Total Assets</b>	<b>3,203,061</b>	<b>3,195,619</b>
<b>Current liabilities</b>				
37,229	34,721	Trade & other payables	35,946	35,624
63,000	54,000	Borrowings	10,000	54,000
219	262	Provisions	8	1,261
3,175	3,370	Employee benefits	2,945	3,458
<b>103,623</b>	<b>92,353</b>	<b>Total Current Liabilities</b>	<b>48,899</b>	<b>94,343</b>
<b>(3,502)</b>	<b>(33,002)</b>	<b>Working Capital</b>	<b>23,785</b>	<b>(15,096)</b>
<b>Non-current Liabilities</b>				
216,808	146,155	Borrowings	333,680	226,452
1,174	1,211	Provisions	105	(50)
<b>217,982</b>	<b>147,366</b>	<b>Non-current Liabilities</b>	<b>333,785</b>	<b>226,403</b>
<b>321,605</b>	<b>239,719</b>	<b>Total Liabilities</b>	<b>382,684</b>	<b>320,745</b>
<b>2,824,344</b>	<b>2,801,005</b>	<b>Net Assets</b>	<b>2,820,377</b>	<b>2,874,874</b>

## Prospective statement of cashflow

AP 2025/26 \$'000s		LTP 2026/27 \$'000s	AP 2026/27 \$'000s
<b>Operating activities</b>			
	Cash was provided from:		
132,925	Rates	141,912	141,572
113,994	Other Income	81,151	87,255
5,319	Interest and Dividends	2,111	1,629
<b>252,238</b>		<b>225,174</b>	<b>230,456</b>
	Cash was applied to:		
108,070	Supply of Goods, Services & Employees	130,794	129,180
8,204	Interest Paid	10,030	8,472
154	Fringe Benefit Tax Paid	198	158
<b>116,428</b>		<b>141,022</b>	<b>137,810</b>
<b>135,810</b>	<b>Net Cash Inflows / (Outflows) from Operating Activities</b>	<b>84,152</b>	<b>92,646</b>
<b>Financing activities</b>			
	Cash was provided from:		
112,571	Borrowing and reserve cash	95,820	119,665
<b>112,571</b>		<b>95,820</b>	<b>119,665</b>
	Cash was applied to;		
16,109	Borrowing	20,502	16,039
<b>16,109</b>		<b>20,502</b>	<b>16,039</b>
<b>96,462</b>	<b>Net Cash Inflows / (Outflows) from Financing Activities</b>	<b>75,318</b>	<b>103,627</b>
<b>Investing activities</b>			
	Cash was provided from:		
	Cash was applied to:		
184,059	Purchase & Development of Property, Plant & Equipment	151,168	177,546
	Investment in subsidiary		
<b>184,059</b>		<b>151,168</b>	<b>177,546</b>
<b>(184,059)</b>	<b>Net Cash Inflows / (Outflows) from Investing Activities</b>	<b>(151,168)</b>	<b>(177,546)</b>
<b>48,213</b>	<b>Net Increase / (Decrease) in Cash Flows</b>	<b>8,302</b>	<b>18,727</b>
<b>Net cash position</b>			
5,028	Cash and cash equivalents opening balance 1 July	26,892	14,262
53,241	Less cash and cash equivalents closing balance 30 June	35,194	32,988
<b>48,213</b>	<b>Cash Movements for the Year</b>	<b>8,302</b>	<b>18,727</b>